

SAINT JOHN'S FOUNDATION

FUND BALANCES

APRIL 2017

SAINT JOHN'S FOUNDATION FUNDS

- LARSON MEMORIAL
- SCHOLARSHIP FUND
- FLOWER FUND
- STAINED GLASS WINDOW FUND
- DOROTHY HILL ESTATE
- WENTE ESTATE MINERAL INTEREST
- THRIVENT CHOICE/BOILER FUND
- SANDY LANGE MUSIC ENDOWMENT FUND
- SPECIAL MUSIC FUND
- VARIOUS DESIGNATION FUND
- UNDESIGNATED FUND
- INDIVIDUAL MEMORIALS

LARSON MEMORIAL

- ENDOWMENT FUND
- ESTABLISHED BY INSURANCE BENEFITS OF MILDRED LARSON
- MONIES CAN BE USED HOWEVER DEEMED APPROPRIATE BY THE FOUNDATION BOARD OF DIRECTORS
- INVESTED IN THRIVENT FINANCIAL

SCHOLARSHIP FUND

- ENDOWMENT FUND
- PROVIDE FINANCIAL ASSISTANCE TO MEMBERS OF ST. JOHN'S WHO INTEND TO ENTER FULL-TIME SERVICE TO THE LUTHERAN CHURCH – MISSOURI SYNOD
- INVESTED IN LUTHERAN CHURCH EXTENSION FUND (LCEF)

FLOWER FUND

- ENDOWMENT FUND
- MOST RECENTLY, USED TO PAY FOR CHRISTMAS POINSETTIAS
- INVESTED IN LUTHERAN CHURCH EXTENSION FUND (LCEF)

STAINED GLASS WINDOW FUND

- ENDOWMENT FUND
- INVESTED IN LUTHERAN CHURCH EXTENSION FUND (LCEF)

DOROTHY HILL ESTATE

- USED AT DISCRETION OF BOARD FOR VARIOUS PURPOSES
- INVESTED IN LUTHERAN CHURCH EXTENSION FUND (LCEF)

WENTE ESTATE MINERAL INTEREST

- ST. JOHN'S HAS BEEN BLESSED WITH BEING NAMED AS THE RECIPIENT OF CERTAIN MINERAL RIGHTS FROM THE MINNIE WENTE ESTATE.
- COUNCIL HAS CHARGED THE FOUNDATION BOARD WITH MANAGING THESE MONIES.
- CURRENTLY INVESTED IN LUTHERAN CHURCH EXTENSION FUND (LCEF)

WENTE ESTATE MINERAL INTEREST (CONTINUED)

- FOUR SPENDING GUIDELINES HAVE BEEN DEVELOPED AND WERE PRESENTED TO COUNCIL ON OCTOBER 2016 AND APPROVED BY THE CONGREGATION AT THE NOVEMBER 2016 ANNUAL MEETING:
 - EXTERNAL MISSIONS AND MINISTRIES – 25%
 - ST. JOHN'S MISSIONS – 25%
 - ST. JOHN'S MINISTRIES – 25%
 - FUTURE NEEDS – 25%

WENTE ESTATE MINERAL INTEREST (CONTINUED)

- MORE DETAILED PLANS AND PROGRAMS WILL BE DEVELOPED GOING FORWARD FOR EXPENDING THESE MONIES, WITH THE FOUNDATION CONTINUING TO MANAGE THE FUNDS WITH INPUT AND ASSISTANCE FROM OTHERS.
- ST. JOHN'S CONTINUES TO RECEIVE MONTHLY ROYALTY CHECKS. THE AMOUNTS VARY FROM MONTH TO MONTH AND HAVE RANGED FROM \$3,000 TO \$5,000.
- THE FOUNDATION BOARD IS ALSO EXPLORING VARIOUS OPTIONS FOR INVESTING THESE MONIES WHERE THEY WILL YIELD A HIGHER INTEREST RATE WHILE PRESERVING THE PRINCIPAL.

THRIVENT CHOICE/BOILER FUND

- THRIVENT CHOICE FUNDS DIRECTED TO THE FOUNDATION ARE BEING ACCUMULATED TO HELP PAY FOR NEW BOILERS FOR ST. JOHN'S WHEN NEEDED.
- INVESTED IN LUTHERAN CHURCH EXTENSION FUND (LCEF)

SANDY LANGE MUSIC ENDOWMENT FUND

- ENDOWMENT FUND ESTABLISHED BY JACK LANGE TO PROVIDE MUSICAL INSTRUMENTS, MUSIC, ROBES AND OTHER EQUIPMENT NECESSARY TO ENHANCE MUSIC AND WORSHIP AT ST. JOHN'S

SPECIAL MUSIC FUND

- MUSIC FUND USED TO PAY GUEST ARTISTS FOR SPECIAL WORSHIP SERVICES.

VARIOUS DESIGNATION FUNDS

- LANDSCAPE FUND
- WORSHIP MATERIALS
- THE GARDEN
- UNDESIGNATED FUND (CONTRIBUTIONS MADE WITH NO SPECIFIC USE DESIGNATED)

INDIVIDUAL MEMORIALS

- GIFTS MADE IN MEMORY OF A SPECIFIC PERSON
- THESE MEMORIALS ARE USED FOR A VARIETY OF DIFFERENT THINGS – MOST RECENTLY, WITH FAMILY CONCURRENCE, A NUMBER OF INDIVIDUAL MEMORIALS WERE USED TO PURCHASE SEVENTY-EIGHT NEW LUTHERAN SERVICE BOOKS

SAINT JOHN'S FOUNDATION

FUND BALANCES

1st Quarter 2017 - As Of 3/31/2017

FUND TYPE	ENDING BALANCE
TOTAL SCHOLARSHIP	\$25,755
FLOWER FUND TOTAL	\$1,012
STAINED GLASS WINDOW TOTAL	\$4,786
THRIVENT CHOICE/BOILER FUND TOTAL	\$26,280
DOROTHY HILL ESTATE TOTAL	\$20,878
TOTAL THRIVENT (LARSON MEMORIAL)	\$75,283
WENTE ESTATE MINERAL INTEREST	\$383,226
TOTAL SANDY LANGE MUSIC ENDOWMENT FUND	\$31,424
SPECIAL MUSIC FUND	\$1,858
TOTAL LANDSCAPE FUND	\$608

SAINT JOHN'S FOUNDATION

FUND BALANCES

1st Quarter 2017 - As Of 3/31/2017, Continued

FUND TYPE	ENDING BALANCE
WORSHIP MATERIALS	\$162
UNDESIGNATED FUNDS	\$521
TOTAL MEMORIALS	\$11,109
UNALLOCATED INTEREST	\$455
TOTAL	\$583,357
TOTAL ENDOWMENT AMOUNT (16%)	\$95,112
TOTAL AVAILABLE FOR USE	\$488,245